

Checklist for items to include on your 5th April 2023 tax return

The below list details the common sources of income that need to be included on a tax return to 5th April 2023. Please can you review the below list and provide Woods Russell with details of any items that are relevant to you.

This is not an exhaustive list, and you should make us aware of any sources of income or capital gains you have that may be taxable. If you are unsure if something is taxable, please contact Woods Russell and we will be happy to help.

- If you have received any communication from HMRC, such as a calculation of your tax code or P800 tax calculation, please provide us with a copy of these letters.
- Please inform us if you have made any elections with HMRC e.g. to transfer your spouse's personal allowance, as this will change your tax.
- Please let us know if you earn over £50,000 and are in receipt of child benefit.
- Please provide us with details of all your employments, including your P60's or P45's. Please also provide details of any redundancy payments you may have received.
- Please provide any P11d deduction worksheets and details of any benefits you may have received while in employment such as health insurance, travel allowances, company car etc.
- If you have received any pension income during the period, please can you provide the relevant P60's issued by the pension scheme.
- Please provide details of any payments into a personal or other pension schemes.
- Details of any material amounts of bank or other interest received during the year and the amount of tax deducted. This can be either in your own or joint names.
- Details of any self-employment or partnership income. If this is the case your tax affairs may be more complex and you should please speak to a tax expert at Woods Russell to get the correct advice and guidance.
- Please provide me with dividend vouchers for any dividends that have been paid to you during the year and details of any tax withheld or deducted at source.
- Details of any buy to let property or other rental income you may have in properties in either your own or joint names.
- If you have received income from overseas, please provide me with the details.
- Please provide details of any material gift aided donations made during the year.
- Please provide us with details of any other sources of income. If you are unsure whether something is taxable please speak to a tax expert at Woods Russell and we will be happy to help.
- If you have sold land, property, shares, antiques or other assets during the year then you may be liable to a capital gain. Please provide us with any details or speak to someone at Woods Russell for further assistance.
- Please let us know if you have any outstanding student loans.

Email us at: info@woodsruddell.co.uk

Phone us on: 01256 973 102

Or contact us through our website www.woodsruddell.co.uk